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**Central Sports Co., Ltd.**

**Financial Results**  
**Explanatory Materials**  
**for the Fiscal Year Ended March 31, 2025**



Table of contents		
March 31, 2025	Financial Highlights	P 1 — P 4
	Store openings and closings	P 5 — P 8
	Athletes activity report	P 9
March 31, 2026	Store opening plan	P 1 0
	Full-year earnings forecast	P 1 1

# **Fiscal year ending March 31, 2025**

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## **Financial Highlights**

## March 31, 2025 Financial Highlights ①



### ● Consolidated operating results

(Millions of yen)

	March 31, 2024	March 31, 2025	%
Net sales	45,379	46,595	102.7%
Operating profit	2,653	1,946	73.4%
Ordinary profit	2,181	1,524	69.9%
Profit	1,160	1,359	117.1%

### ● Non-consolidated operating results

	March 31, 2024	March 31, 2025	%
Net sales	40,282	40,754	101.2%
Operating profit	2,393	1,871	78.2%
Ordinary profit	1,892	1,408	74.4%
Profit	1,173	1,230	104.8%

## March 31, 2025 Financial Highlights ②



### ● Consolidated operating results

(Millions of yen)

	March 31, 2024	March 31, 2025
Total assets	41,628	41,153
Equity capital	24,823	25,840
Equity-to-asset ratio	59.6%	62.8%
Interest-bearing debt	6,534	4,950
Dependence on interest-bearing debt	15.7%	12.0%

### ● Non-consolidated operating results

	March 31, 2024	March 31, 2025
Total assets	38,488	37,398
Equity capital	22,425	23,184
Equity-to-asset ratio	58.3%	62.0%
Interest-bearing debt	7,496	5,803
Dependence on interest-bearing debt	19.5%	15.5%

## March 31, 2025 Financial Highlights ③



### ● Sales by segment (consolidated)

(Millions of yen)

	March 31, 2024	March 31, 2025	%
Fitness segment	21,757	22,961	105.5%
School segment	14,808	14,678	99.1%
Business entrusted segment	6,471	6,362	98.3%
Others (Travel, Shop sales ,etc.)	2,342	2,592	110.7%
Total	45,379	46,595	102.7%

※Totals may differ due to rounding down to the nearest million yen.

## March 31, 2025 Financial Highlights ④



### ● Consolidated Cash Flow

(Millions of yen)

	March 31, 2024	March 31, 2025	Main Breakdown
Operating cash flow	3,120	2,064	Profit before income taxes 1,050 Depreciation 1,663 Decrease in accounts payable-other $\Delta$ 257
Investment cash flow	$\Delta$ 1,177	$\Delta$ 1,953	Purchase of property, plant and equipment $\Delta$ 1,801 Payments of leasehold and guarantee deposits $\Delta$ 131
Financial cash flow	$\Delta$ 2,577	$\Delta$ 2,195	Repayments of long-term borrowings $\Delta$ 1,824 Dividends paid $\Delta$ 481

### ● Capital investment etc.

	March 31, 2024	March 31, 2025
Depreciation	1,493	1,663
Capital investment	1,298	2,002
Borrowings	2,025	701

# **Fiscal year ending March 31, 2025**

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## **Store openings and closings**



# March 31, 2025 Store openings and closings



● Store openings : 16stores (Company-operated:10, Entrusted management facilities: 6 )

Type	Store Name	Location	Opening date
Company operated	Central Fitness Club 24 Fukui Ekimae	Fukui City	April 1 ,2024
Entrust ment	Higashisumiyoshi Sports Center	Osaka City	April 1 ,2024
	Nishi indoor pool	Osaka City	April 1 ,2024
	Abeno indoor pool	Osaka City	April 1 ,2024
	Asahi Sports Center	Osaka City	April 1 ,2024
	Miyakojima Sports Center	Osaka City	April 1 ,2024
	Fukushima Sports Center	Osaka City	April 1 ,2024
Company operated	Central Sports Gymnastic School Matsudo Shinden	Matsudo City	July 1 ,2024
	Central Sports Plaza 24 Himeji※	Himeji City	August 1 ,2024
	Central Sports Plaza 24 Takamatsu※	Takamatsu City	August 1 ,2024
	Central Sports Plaza 24 Okayama※	Okayama City	August 1 ,2024
	Central Sports Plaza 24 Oita※	Oita City	August 1 ,2024
	Central Sports Plaza 24 Kumanan※	Kumamoto City	August 1 ,2024
	Central Fitness Club 24 Tsukishima-Tsukuda	Chuo-ku, Tokyo	October 1 ,2024
	Central Sports Gym 24 Gifu	Gifu City	October 16 ,2024
	Central Sports Gym 24 Tokiwadai	Itabashi-ku,Tokyo	November 1 ,2024

※August 1, 2024: Acquires all shares of Refco Co., Ltd. and adds five stores (Takamatsu, Himeji, Okayama, Kumamoto, and Oita)  
 October 1, 2024: After the merger, the store name was changed to "Central Sports Plaza."

# March 31, 2025 Store openings and closings



● Store closings : 7stores ( Company-operated:6, Entrusted management facilities:1 )

Type	Store Name	Location	Closing date
Company operated	Central Sports Studio Matsudo	Matsudo City,Chiba	June 30 ,2024
	Central Sports Gym 24 Hirai	Edogawa-ku ,Tokyo	June 30 ,2024
	Central Sports Gymsta Higashi Kurume	Higashikurume City,Tokyo	August 31 ,2024
	Central Fitness Club Gifu	Gifu City	September 30 ,2024
	Studio YogaPis Kamiuma	Setagaya-ku,Tokyo	February 28 ,2025
	Central Fitness Club Chiba Minato	Chuo-ku,Chiba	February 28 ,2025
Entrust ment	MisakiCho Health Communication Center	Misaki-cho,Osaka	March 31 ,2025

# March 31, 2025 Store openings



*First store in Fukui. Comprehensive store*

## Central Fitness Club 24 Fukui Ekimae



*A new type of gymnastics school specialty store*

## Central Sports Gymnastic School Matsudo Shinden



## Entrusted with the operation of six public sports facilities in Osaka City



Higashi Sumiyoshi Sports Center



Nishi indoor pool



Abeno indoor pool



Asahi Sports Center



Miyakojima Sports Center



Fukushima Sports Center

Photo: OPAS Facility Information Service (Osaka City)



# March 31, 2025 Store openings



*A comprehensive directly managed store located in Tsukuda*

Central Fitness Club 24 Tsukishima-Tsukuda



*24-hour small gym directly operated*

Central Sports Gym 24 Gifu, Tokiwadai



Gifu

Tokiwadai

*Five "Fitness Club Refco" stores join Central Sports Group*

Central Sports Plaza 24 Himeji, Takamatsu, Oita, Okayama, Kumanan



Himeji



Takamatsu



Oita



Okayama



Kumanan

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**Fiscal year ending March 31, 2025**

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**Athletes activity report**

## Paris 2024 Olympic and Paralympic Games



Gymnastics

Swimming and Para swimming

**Gold Medal**

Six athletes from our company participated in the Paris 2024 Olympic and Paralympic Games and won gold medals in the gymnastics team all-around!

# **Plan for the fiscal year ending March 2026**

# Store opening plan for fiscal year ending March 2026



- Store openings : 7 stores ( Company-operated: 2 , Entrusted management facilities: 5 )

Type	Store Name	Location	Opening date
Entrust ment	Sodegaura Health Promotion Support Center	Sodegaura City,Chiba	April 1 ,2025
	Chofu Municipal Chowa Elementary School	Chofu City,Tokyo	April 1 ,2025
	Ibaraki City Civic Gymnasium	Ibaraki City,Osaka	April 1 ,2025
	Ibaraki City Isuzu Civic Pool	Ibaraki City,Osaka	April 1 ,2025
	Ibaraki City Nishikawahara Civic Pool	Ibaraki City,Osaka	April 1 ,2025
Company operated	Central Sports Gym 24 Sendai East Exit	Sendai City,Miyagi	April 1 ,2025
	Central Fitness Club 24 Kunitachi	Kunitachi City,Tokyo	April 16 ,2025



# Full-year earnings forecast for the fiscal year ending March 2026



## ● Consolidated earnings forecast


(Millions of yen)

	March 31, 2025 Results	March 31, 2026 Forecast	%
Net sales	46,595	50,500	108.4%
Operating profit	1,946	3,030	155.6%
Ordinary profit	1,524	2,550	167.3%
Profit	1,359	1,400	103.0%

## ● Non-consolidated earnings forecast

	March 31, 2025 Results	March 31, 2026 Forecast	%
Net sales	40,754	43,580	106.9%
Operating profit	1,871	2,660	142.2%
Ordinary profit	1,408	2,180	154.8%
Profit	1,230	1,230	100.0%

\*The full-year business performance forecast for the fiscal year ending March 2026 has been calculated based on information available to the Company as of May 13, 2025. Actual business performance may differ from the forecast figures due to various future factors.



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Based on our corporate philosophy of “contributing  
to health promotion throughout one’s life,”  
Central Sports is committed to creating a wellness  
society where everyone can live with a smile.

