

November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Central Sports Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4801
 URL: <https://www.central.co.jp/>
 Representative: Seiji Goto, President, Representative Director and Executive Officer
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 Scheduled date to file semi-annual securities report: November 13, 2025
 Scheduled date to commence dividend payments: December 1, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	24,301	5.2	1,171	69.9	955	103.0	578	(36.0)
September 30, 2024	23,100	2.2	689	(53.2)	470	(61.8)	902	17.6

Note: Comprehensive income For the six months ended September 30, 2025: ¥475 million [(54.7)%]
 For the six months ended September 30, 2024: ¥1,050 million [20.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	51.61	-
September 30, 2024	80.60	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	41,113	26,035	63.3	2,324.51
March 31, 2025	41,153	25,840	62.8	2,307.04

Reference: Equity
 As of September 30, 2025: ¥26,035 million
 As of March 31, 2025: ¥25,840 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	50,500	8.4	3,030	55.6	2,550	67.3	1,400	3.0	124.99

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	11,466,300 shares
As of March 31, 2025	11,466,300 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	265,687 shares
As of March 31, 2025	265,687 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	11,200,613 shares
Six months ended September 30, 2024	11,200,619 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company, and actual results may differ from forecasts due to various factors.

For the assumptions and other related matters of earnings forecasts, please refer to the second quarter (Interim) Financial Results (Appendix), page 2, "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,379	5,424
Accounts receivable - trade	2,137	1,988
Merchandise	245	223
Supplies	52	47
Other	961	1,043
Allowance for doubtful accounts	(2)	(2)
Total current assets	8,774	8,725
Non-current assets		
Property, plant and equipment		
Buildings and structures	34,370	34,666
Tools, furniture and fixtures	6,287	6,346
Land	8,536	8,564
Leased assets	5,969	6,133
Other	76	409
Accumulated depreciation	(35,358)	(35,980)
Total property, plant and equipment	19,882	20,140
Intangible assets	469	519
Investments and other assets		
Deferred tax assets	1,111	1,055
Leasehold and guarantee deposits	10,253	10,022
Other	708	697
Allowance for doubtful accounts	(48)	(47)
Total investments and other assets	12,025	11,727
Total non-current assets	32,378	32,388
Total assets	41,153	41,113

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	122	122
Current portion of long-term borrowings	343	232
Contract liabilities	2,980	3,099
Provision for bonuses	398	442
Income taxes payable	419	418
Other	3,974	3,833
Total current liabilities	8,239	8,149
Non-current liabilities		
Long-term borrowings	358	542
Lease liabilities	3,854	3,689
Retirement benefit liability	132	101
Asset retirement obligations	2,029	1,902
Other	699	691
Total non-current liabilities	7,073	6,927
Total liabilities	15,312	15,077
Net assets		
Shareholders' equity		
Share capital	2,261	2,261
Capital surplus	2,273	2,273
Retained earnings	21,532	21,830
Treasury shares	(623)	(623)
Total shareholders' equity	25,443	25,741
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58	68
Foreign currency translation adjustment	337	225
Total accumulated other comprehensive income	396	294
Total net assets	25,840	26,035
Total liabilities and net assets	41,153	41,113

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	23,100	24,301
Cost of sales	20,592	21,425
Gross profit	2,507	2,876
Selling, general and administrative expenses	1,817	1,704
Operating profit	689	1,171
Non-operating income		
Interest income	20	19
Other	17	12
Total non-operating income	38	31
Non-operating expenses		
Interest expenses	256	243
Other	1	4
Total non-operating expenses	257	248
Ordinary profit	470	955
Extraordinary income		
Gain on reversal of asset retirement obligations	-	24
Total extraordinary income	-	24
Extraordinary losses		
Loss on store closings	121	-
Impairment losses	20	73
Total extraordinary losses	141	73
Profit before income taxes	328	906
Income taxes - current	146	262
Income taxes - deferred	(720)	65
Total income taxes	(573)	328
Profit	902	578
Profit attributable to owners of parent	902	578

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	902	578
Other comprehensive income		
Valuation difference on available-for-sale securities	(3)	9
Foreign currency translation adjustment	151	(112)
Total other comprehensive income	148	(102)
Comprehensive income	1,050	475
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,050	475

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	328	906
Depreciation	722	731
Impairment losses	20	73
Increase (decrease) in provision for bonuses	(15)	43
Interest expenses	256	243
Increase (decrease) in accounts payable - other	(634)	(192)
Increase (decrease) in contract liabilities	(1,296)	163
Other, net	218	90
Subtotal	(400)	2,058
Interest paid	(256)	(243)
Payments related to store closure	(27)	(160)
Income taxes paid	(291)	(264)
Other, net	37	27
Net cash provided by (used in) operating activities	(938)	1,416
Cash flows from investing activities		
Purchase of property, plant and equipment	(713)	(1,049)
Payments of leasehold and guarantee deposits	(110)	(0)
Proceeds from refund of leasehold and guarantee deposits	105	232
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(296)	-
Other, net	(22)	(80)
Net cash provided by (used in) investing activities	(1,037)	(899)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	400
Repayments of long-term borrowings	(919)	(326)
Dividends paid	(201)	(280)
Other, net	(176)	(204)
Net cash provided by (used in) financing activities	(1,297)	(411)
Effect of exchange rate change on cash and cash equivalents	82	(61)
Net increase (decrease) in cash and cash equivalents	(3,191)	45
Cash and cash equivalents at beginning of period	7,395	5,379
Cash and cash equivalents at end of period	4,203	5,424