

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Central Sports Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 4801
 URL: <https://www.central.co.jp/>
 Representative: Seiji Goto, President, Representative Director and Executive Officer
 Inquiries: Hiroshi Abe, Executive Officer, General Manager of the Accounting Department
 Telephone: +81-3-5543-1803
 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 29, 2026
 Scheduled date to file annual securities report: June 26, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	48,865	4.9	2,680	37.7	2,257	48.1	1,284	(5.5)
March 31, 2025	46,595	2.7	1,946	(26.6)	1,524	(30.1)	1,359	17.1

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥1,276 million [(14.8)%]
 For the fiscal year ended March 31, 2025: ¥1,498 million [20.6%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	114.70	-	4.9	5.4	5.5
March 31, 2025	121.37	-	5.4	3.7	4.2

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	42,284	26,612	62.9	2,375.96
March 31, 2025	41,153	25,840	62.8	2,307.04

Reference: Equity
 As of March 31, 2026: ¥26,612 million
 As of March 31, 2025: ¥25,840 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,471	(1,536)	(947)	6,359
March 31, 2025	2,064	(1,953)	(2,195)	5,379

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00	560	41.2	2.2
Fiscal year ended March 31, 2026	-	20.00	-	20.00	40.00	448	34.9	1.7
Fiscal year ending March 31, 2027 (Forecast)		20.00		20.00	40.00		30.5	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	24,350	0.2	1,320	12.6	1,130	18.3	620	7.3	55.35
Fiscal year ending March 31, 2027	50,500	3.3	3,150	17.5	2,700	19.6	1,470	14.4	131.24

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	11,466,300 shares
As of March 31, 2025	11,466,300 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	265,687 shares
As of March 31, 2025	265,687 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	11,200,613 shares
Fiscal year ended March 31, 2025	11,200,618 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	42,325	3.9	2,445	30.7	1,970	39.9	1,300	5.8
March 31, 2025	40,754	1.2	1,871	(21.8)	1,408	(25.6)	1,230	4.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	116.14	-
March 31, 2025	109.83	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	38,972	23,986	61.5	2,141.56
March 31, 2025	37,398	23,184	62.0	2,069.96

Reference: Equity

As of March 31, 2026: ¥23,986 million

As of March 31, 2025: ¥23,184 million

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	21,200	0.8	980	28.0	600	30.0	53.57
Fiscal year ending March 31, 2027	43,800	3.5	2,350	19.3	1,420	9.2	126.78

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The above forecasts are based on information available as of the date of this release. Actual results may differ from forecasts due to various factors in the future. For matters related to the above earnings forecasts, please refer to "1. Please refer to "Summary of Business Results (4) Future Outlook".

(How to obtain financial results briefing materials)

Financial results briefing materials were posted on the Company's website on May 13, 2026.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,379	6,359
Accounts receivable - trade	2,137	2,107
Merchandise	245	233
Supplies	52	50
Other	961	1,000
Allowance for doubtful accounts	(2)	(2)
Total current assets	8,774	9,748
Non-current assets		
Property, plant and equipment		
Buildings and structures	34,370	35,738
Tools, furniture and fixtures	6,287	6,365
Land	8,536	8,614
Leased assets	5,969	6,127
Other	76	86
Accumulated depreciation	(35,358)	(36,570)
Total property, plant and equipment	19,882	20,363
Intangible assets	469	469
Investments and other assets		
Investment securities	168	177
Deferred tax assets	1,111	1,200
Leasehold and guarantee deposits	10,253	9,900
Other	539	469
Allowance for doubtful accounts	(48)	(46)
Total investments and other assets	12,025	11,702
Total non-current assets	32,378	32,535
Total assets	41,153	42,284

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	122	104
Current portion of long-term borrowings	343	232
Lease liabilities	394	421
Accounts payable - other	2,173	2,631
Income taxes payable	419	684
Provision for bonuses for directors (and other officers)	40	40
Provision for bonuses	398	467
Contract liabilities	2,980	2,728
Other	1,366	1,597
Total current liabilities	8,239	8,908
Non-current liabilities		
Long-term borrowings	358	426
Lease liabilities	3,854	3,482
Retirement benefit liability	132	105
Asset retirement obligations	2,029	2,133
Other	699	617
Total non-current liabilities	7,073	6,763
Total liabilities	15,312	15,671
Net assets		
Shareholders' equity		
Share capital	2,261	2,261
Capital surplus	2,273	2,273
Retained earnings	21,532	22,313
Treasury shares	(623)	(623)
Total shareholders' equity	25,443	26,224
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58	63
Foreign currency translation adjustment	337	324
Total accumulated other comprehensive income	396	387
Total net assets	25,840	26,612
Total liabilities and net assets	41,153	42,284

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	46,595	48,865
Cost of sales	41,152	42,751
Gross profit	5,442	6,114
Selling, general and administrative expenses	3,495	3,433
Operating profit	1,946	2,680
Non-operating income		
Interest income	41	49
Dividend income of insurance	18	15
Surrender value of insurance policies	30	4
Other	39	29
Total non-operating income	130	99
Non-operating expenses		
Interest expenses	505	476
Other	47	46
Total non-operating expenses	553	522
Ordinary profit	1,524	2,257
Extraordinary income		
Compensation income	-	151
Gain on liquidation of subsidiaries and associates	18	-
Gain on reversal of asset retirement obligations	-	24
Total extraordinary income	18	176
Extraordinary losses		
Impairment losses	210	171
Loss on store closings	281	261
Total extraordinary losses	491	432
Profit before income taxes	1,050	2,000
Income taxes - current	502	777
Income taxes - deferred	(812)	(61)
Total income taxes	(309)	715
Profit	1,359	1,284
Profit attributable to owners of parent	1,359	1,284

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	1,359	1,284
Other comprehensive income		
Valuation difference on available-for-sale securities	10	5
Foreign currency translation adjustment	128	(13)
Total other comprehensive income	138	(8)
Comprehensive income	1,498	1,276
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,498	1,276

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	2,261	2,273	20,654	(623)	24,565	48	209	257	24,823
Changes during period									
Dividends of surplus			(481)		(481)				(481)
Profit (loss) attributable to owners of parent			1,359		1,359				1,359
Purchase of treasury shares				(0)	(0)				(0)
Net changes in items other than shareholders' equity					-	10	128	138	138
Total changes during period			877	(0)	877	10	128	138	1,016
Balance at end of period	2,261	2,273	21,532	(623)	25,443	58	337	396	25,840

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	2,261	2,273	21,532	(623)	25,443	58	337	396	25,840
Changes during period									
Dividends of surplus			(504)		(504)				(504)
Profit (loss) attributable to owners of parent			1,284		1,284				1,284
Purchase of treasury shares					-				-
Net changes in items other than shareholders' equity					-	5	(13)	(8)	(8)
Total changes during period			780		780	5	(13)	(8)	771
Balance at end of period	2,261	2,273	22,313	(623)	26,224	63	324	387	26,612

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,050	2,000
Depreciation	1,663	1,494
Impairment losses	210	171
Surrender value of insurance policies	(30)	(4)
Compensation income	-	(151)
Interest expenses	505	476
Loss (gain) on liquidation of subsidiaries and associates	(18)	-
Increase (decrease) in provision for bonuses	(132)	69
Increase (decrease) in accounts payable - other	(257)	260
Loss on store closings	281	261
Increase (decrease) in accrued consumption taxes	(130)	65
Increase (decrease) in contract liabilities	127	(246)
Other, net	(163)	20
Subtotal	3,105	4,416
Interest paid	(505)	(476)
Payments for Store closure	(47)	(141)
Income taxes paid	(540)	(524)
Other, net	52	196
Net cash provided by (used in) operating activities	2,064	3,471
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,801)	(1,773)
Payments of leasehold and guarantee deposits	(131)	(19)
Proceeds from refund of leasehold and guarantee deposits	166	372
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(296)	-
Other, net	109	(116)
Net cash provided by (used in) investing activities	(1,953)	(1,536)
Cash flows from financing activities		
Repayments of long-term borrowings	(1,824)	(442)
Proceeds from long-term borrowings	500	400
Dividends paid	(481)	(504)
Other, net	(390)	(401)
Net cash provided by (used in) financing activities	(2,195)	(947)
Effect of exchange rate change on cash and cash equivalents	69	(7)
Net increase (decrease) in cash and cash equivalents	(2,015)	979
Cash and cash equivalents at beginning of period	7,395	5,379
Cash and cash equivalents at end of period	5,379	6,359

(Segment information, etc.)

Segment Information

The previous fiscal year (April 1, 2024 to March 31, 2025) and the current fiscal year (April 1, 2025 to March 31, 2026)

Since the Group is a single segment of the sports club management business, the description is omitted.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Revenue to external customers for a single product and service segment of the sports club management business exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

Revenue to external customers for a single product and service segment of the sports club management business exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

Since sales to external customers in Japan exceed 90% of sales in the consolidated statements of income, the description is omitted.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

The description is omitted because the reporting segment is only "Sports Club Management Business".

The current fiscal year (April 1, 2025 to March 31, 2026)

The description is omitted because the reporting segment is only "Sports Club Management Business".

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

It is omitted because it is not important.

The current fiscal year (April 1, 2025 to March 31, 2026)

It is omitted because it is not important.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

Not applicable.