DISCLAIMER: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 9, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Central Sports Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4801
URL: https://www.central.co.jp/
Representative: Seiji Goto, President, Representative Director and Executive Officer
Inquiries: Hiroshi Abe, Executive Officer, General Manager of the Accounting Department
Telephone: +81-3-5543-1801

Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	24,387	0.4	1,558	33.0	1,383	44.8	1,172	102.9
September 30, 2025	24,301	5.2	1,171	69.9	955	103.0	578	(36.0)

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,245 million [161.7%]
For the six months ended September 30, 2025: ¥475 million [(54.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	104.72	-
September 30, 2025	51.61	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	43,475	27,633	63.6	2,467.14
March 31, 2026	42,284	26,612	62.9	2,375.96

Reference: Equity
As of September 30, 2026: ¥27,633 million
As of March 31, 2026: ¥26,612 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2027	-	20.00			
Fiscal year ending March 31, 2027 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	50,500	3.3	3,150	17.5	2,700	19.6	1,470	14.4	131.24

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	11,466,300 shares
As of March 31, 2026	11,466,300 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	265,687 shares
As of March 31, 2026	265,687 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	11,200,613 shares
Six months ended September 30, 2025	11,200,613 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company, and actual results may differ from forecasts due to various factors.

For the assumptions and other related matters of earnings forecasts, please refer to the second quarter (Interim) Financial Results (Appendix), page 2, "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	6,359	7,896
Accounts receivable - trade	2,107	1,952
Merchandise	233	256
Supplies	50	55
Other	1,000	963
Allowance for doubtful accounts	(2)	(1)
Total current assets	9,748	11,122
Non-current assets		
Property, plant and equipment		
Buildings and structures	35,738	36,050
Tools, furniture and fixtures	6,365	6,366
Land	8,614	8,739
Leased assets	6,127	6,123
Other	86	170
Accumulated depreciation	(36,570)	(37,055)
Total property, plant and equipment	20,363	20,395
Intangible assets	469	418
Investments and other assets		
Deferred tax assets	1,200	1,178
Leasehold and guarantee deposits	9,900	9,752
Other	647	654
Allowance for doubtful accounts	(46)	(46)
Total investments and other assets	11,702	11,539
Total non-current assets	32,535	32,353
Total assets	42,284	43,475

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	104	111
Current portion of long-term borrowings	232	232
Contract liabilities	2,728	3,885
Provision for bonuses	467	504
Income taxes payable	684	629
Other	4,690	4,015
Total current liabilities	8,908	9,379
Non-current liabilities		
Long-term borrowings	426	309
Lease liabilities	3,482	3,259
Retirement benefit liability	105	101
Asset retirement obligations	2,133	2,148
Other	617	643
Total non-current liabilities	6,763	6,463
Total liabilities	15,671	15,842
Net assets		
Shareholders' equity		
Share capital	2,261	2,261
Capital surplus	2,273	2,273
Retained earnings	22,313	23,262
Treasury shares	(623)	(623)
Total shareholders' equity	26,224	27,173
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	63	84
Foreign currency translation adjustment	324	375
Total accumulated other comprehensive income	387	460
Total net assets	26,612	27,633
Total liabilities and net assets	42,284	43,475

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	24,301	24,387
Cost of sales	21,425	21,051
Gross profit	2,876	3,336
Selling, general and administrative expenses	1,704	1,778
Operating profit	1,171	1,558
Non-operating income		
Interest income	19	37
Other	12	10
Total non-operating income	31	48
Non-operating expenses		
Interest expenses	243	221
Other	4	1
Total non-operating expenses	248	223
Ordinary profit	955	1,383
Extraordinary income		
Special Distribution	-	307
Gain on reversal of asset retirement obligations	24	2
Relocation compensation received	-	228
Total extraordinary income	24	538
Extraordinary losses		
Loss on store closings	-	77
Impairment losses	73	97
Loss on compensation for removal	-	50
Total extraordinary losses	73	224
Profit before income taxes	906	1,696
Income taxes - current	262	465
Income taxes - deferred	65	58
Total income taxes	328	523
Profit	578	1,172
Profit attributable to owners of parent	578	1,172

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	578	1,172
Other comprehensive income		
Valuation difference on available-for-sale securities	9	21
Foreign currency translation adjustment	(112)	51
Total other comprehensive income	(102)	72
Comprehensive income	475	1,245
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	475	1,245

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	906	1,696
Depreciation	731	720
Impairment losses	73	97
Increase (decrease) in provision for bonuses	43	37
Interest expenses	243	221
Loss on store closings	-	77
Increase (decrease) in accounts payable - other	(192)	(519)
Increase (decrease) in contract liabilities	163	1,143
Special Distribution	-	(307)
Relocation compensation received	-	(228)
Loss on compensation for removal	-	50
Other, net	90	49
Subtotal	2,058	3,038
Interest paid	(243)	(221)
Payments related to store closure	(160)	(80)
Income taxes paid	(264)	(510)
Amount of Relocation Compensation Received	-	228
Amount of Relocation Compensation Paid	-	(50)
Other, net	27	51
Net cash provided by (used in) operating activities	1,416	2,455
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,049)	(880)
Special Distribution Amount Received	-	307
Payments of leasehold and guarantee deposits	(0)	(33)
Proceeds from refund of leasehold and guarantee deposits	232	182
Other, net	(80)	(1)
Net cash provided by (used in) investing activities	(899)	(426)
Cash flows from financing activities		
Proceeds from long-term borrowings	400	-
Repayments of long-term borrowings	(326)	(116)
Dividends paid	(280)	(224)
Other, net	(204)	(183)
Net cash provided by (used in) financing activities	(411)	(524)
Effect of exchange rate change on cash and cash equivalents	(61)	31
Net increase (decrease) in cash and cash equivalents	45	1,537
Cash and cash equivalents at beginning of period	5,379	6,359
Cash and cash equivalents at end of period	5,424	7,896